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(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 2698)

COMPLETION OF TRAINING FOR RELEVANT DIRECTORS

References are made to the news release (the "News Release") published by The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 17 May 2019 and the announcement of Weiqiao Textile Company Limited (the "Company") dated 12 July 2019 in relation to the appointment of compliance adviser of the Company.

As stated in the News Release, the Listing Committee of the Stock Exchange directed, among other things, Ms. Zhang Hongxia, Ms. Zhao Suwen and Mr. Zhang Jinglei (the "**Relevant Directors**") to (a) attend 24 hours of training (the "**Training**") on Exchange Listing Rule compliance and director's duties, including 4 hours of training on notifiable and connected transactions, provided by institutions such as the Hong Kong Institute of Chartered Secretaries, the Hong Kong Institute of Directors or other course providers approved by the Listing Department of the Stock Exchange, such Training to be completed within 90 days from the publication of the News Release; and (b) provide the Listing Department of the Stock Exchange with the Training provider's written certification of full compliance within two weeks after Training completion.

The Company confirms that each of the Relevant Directors has completed the Training and the relevant written certificate has been furnished to the Listing Department of the Stock Exchange.

By Order of the Board Weiqiao Textile Company Limited* Zhang Jinglei Executive Director and Company Secretary

Shandong, the PRC 1 August 2019

As at the date of this announcement, the Board comprises eight directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive directors, Ms. Zhao Suhua as non-executive director and Mr. George Chan Wing Yau, Mr. Chen Shuwen and Mr. Liu Yanzhao as independent non-executive directors.

* The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Weiqiao Textile Company Limited" and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).