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魏橋紡織股份有限公司

Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2698)

**PROPOSED CHANGE OF REGISTERED ADDRESS
AND
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

PROPOSED CHANGE OF REGISTERED ADDRESS

The board (the “**Board**”) of directors (the “**Directors**”) of Weiqiao Textile Company Limited (the “**Company**”) proposes to change the registered address of the Company in the People’s Republic of China (the “**PRC**”) from “34 Qidong Road, Weiqiao Town, Zouping County, Shandong Province” to “No. 1 Wei Fang Road, Zouping Economic Development Zone, Zouping City, Shandong Province” for its development needs (the “**Proposed Change of Registered Address**”).

The Proposed Change of Registered Address is subject to the approval of the shareholders (the “**Shareholders**”) of the Company by way of an ordinary resolution at the extraordinary general meeting of the Company to be held on 16 July 2021 (the “**EGM**”) and the approval of, and registration or filing with, the relevant competent authorities in the PRC.

An ordinary resolution will be put to the Shareholders at the forthcoming EGM for approving, among other things, the Proposed Change of Registered Address.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In order to reflect the Proposed Change of Registered Address and according to the relevant requirements under the laws and regulations of the PRC, the Board proposes to make corresponding amendments (the “**Proposed Amendments**”) to the current articles of association of the Company (the “**Articles of Association**”).

Details of the Proposed Amendments are as follows:

Existing Articles of Association	Revised Articles of Association
<p>Article 1.3 Domicile of the Company: 34 Qidong Road, Weiqiao Town, Zouping County, Shandong Province</p> <p>Postcode: 256212 Tel: 0543-4162222 Fax: 0543-4162000</p>	<p>Article 1.3 Domicile of the Company: No. 1 Wei Fang Road, Zouping Economic Development Zone, Zouping City, Shandong Province</p> <p>Postcode: 256200 Tel: 0543-4162222 Fax: 0543-4162000</p>
<p>Article 25.3 The following terms shall have the following meanings in these Articles of Association save as otherwise interpreted in specific contexts:</p> <p>.....</p> <p>“Domicile of the Company” refers to 34 Qidong Road, Weiqiao Town, Zouping County, Shandong Province</p> <p>.....</p>	<p>Article 25.3 The following terms shall have the following meanings in these Articles of Association save as otherwise interpreted in specific contexts:</p> <p>.....</p> <p>“Domicile of the Company” refers to No. 1 Wei Fang Road, Zouping Economic Development Zone, Zouping City, Shandong Province</p> <p>.....</p>

Save for the Proposed Amendments set out above, other provisions in the Articles of Association remain unchanged.

The Articles of Association and the Proposed Amendments are written in Chinese and English. If there is any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.

The Proposed Amendments are subject to the approval of the Shareholders by way of a special resolution at the EGM and the approval of, and registration or filing with, the relevant competent authorities in the PRC.

A special resolution will be put to the Shareholders at the forthcoming EGM for approving, among other things, the Proposed Amendments.

A circular containing, among other things, further information regarding the Proposed Change of Registered Address and the Proposed Amendments, together with a notice to convene the EGM, will be despatched to the Shareholders as soon as practicable.

On behalf of the Board
Weiqiao Textile Company Limited*
Zhang Jinglei
Executive Director and Company Secretary

21 May 2021
Shandong, the PRC

As at the date of this announcement, the Board comprises eight directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive directors, Ms. Zhao Suhua as non-executive director and Mr. George Chan Wing Yau, Mr. Chen Shuwen and Mr. Liu Yanzhao as independent non-executive directors.

* *For identification purposes only. The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Weiqiao Textile Company Limited" and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*